

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: October 24, 2002
Maturity Date: November 21, 2002
CUSIP Number: 912795LL3

High Rate: 1.670% Investment Rate 1/: 1.697% Price: 99.870

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 28.54%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,761,400	\$ 17,950,870
Noncompetitive	50,301	50,301
FIMA (noncompetitive)	0	0
SUBTOTAL	44,811,701	18,001,171
Federal Reserve	835,227	835,227
TOTAL	\$ 45,646,928	\$ 18,836,398

Median rate 1.655%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,811,701 / 18,001,171 = 2.49

1/ Equivalent coupon-issue yield.

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